

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF NEBRASKA

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

**V.**

PRESIDENTS TRUST COMPANY, LLC,  
JON PATRICK PIERCE, AND DAVID D.  
KLASNA,

Defendants.

8:03CV545

ORDER

This matter is before the court on Receiver Thomas D. Stalnaker's third application for receiver's compensation and reimbursement of expenses, Filing No. 80. No objection or resistance to the motion has been filed. The court has considered the motion and finds it should be granted.

Receiver represents that he and his firm have spent 136.60 hours on this matter. At an hourly rate of \$185.00 attorney time, and \$40.00 per hour for services by a legal assistant and law clerk, Receiver requests an award of \$15,144.20. Additionally, receiver requests reimbursement of expenses in the amount of \$1,124.67. Receiver asserts that such fees and costs were incurred between March 8, 2005, through May 7, 2007. As such, Receiver seeks total reimbursement and payment of \$16,268.87.

After carefully reviewing the record and, in particular, the itemized amounts set forth in “Exhibit A”, see Filing No. 80, Attachment 1, the court concludes the reported 136.60 hours of work spent on this case is reasonable and Receiver should be awarded \$16,268.87.



Accordingly, IT IS ORDERED that the Receiver's Third Application for Receiver's Compensation and Reimbursement of Expenses, Filing No. 80, is granted.

Dated this 23<sup>rd</sup> day of May, 2007.

BY THE COURT:

s/ Joseph F. Bataillon  
Joseph F. Bataillon  
Chief U.S. District Court Judge